



**ASSURING QUALITY HOMES**

**THE NHBRC INSURANCE PORTFOLIO QUOTE**

<b>SUMMARY QUOTE OF INSURANCE POLICIES</b>	<b>YEAR 1 (PREMIUM + BROKER FEE) AMOUNT INCLUSIVE OF VAT @ 15%</b>
<b>1.</b> Asset All Risk, Business Interruption	
1.1 SASRIA Asset All Risk	
<b>2.</b> Motor Specified and SASRIA	
2. 1 SASRIA Motor	
<b>3.</b> Travel Insurance	
<b>4.</b> Group Personal Accident	
<b>5.</b> Public Liability and Employer's Liability	
<b>6.</b> Employment Practices Liability	
<b>7.</b> Professional Indemnity	
<b>8.</b> Directors and Officers Liability	
<b>9.</b> Cyber Liability	
<b>10.</b> SASRIA (where applicable)	
<b>11.</b> Others (provide details)	
<b>A ) TOTAL PREMIUMS QUOTE</b>	
<b>BIDDER SIGNATURE(Not initials)</b>	

**BIDDERS MUST INCLUDE A SIGNATURE ON THE PRICING SCHEDULE IF THERE IS NO SIGNATURE (NOT INITIALS) ON THE PRICING SCHEDULE THE BIDDER WILL BE DISQUALIFIED**



**ASSURING QUALITY HOMES**

**1. ASSETS ALL RISK POLICY AND BUSINESS INTERRUPTION**

**COVER SUMMARY**

	<b>Cover Amount</b>	<b>Year 1 All inclusive Premium per line item/ Total</b>
Declared Values (Including VAT):		
Property Damage (Split below for information purposes)	R 158,624,712	
- Buildings	R 81,696,829	
- 1 <sup>st</sup> Year Escalation	R 14,018,959	
- 2 <sup>nd</sup> Year Escalation	R 10,281,570	
- Office Contents	R 12,403,677	
- Electronic Equipment:		
- Computer Equipment Including Laptops	R 34,624,677	
- Computer Software	R 5,600,000	
Machinery Breakdown	R 250,000	
Electronic Breakdown	R 10,000,000	
Business Interruption		
- Additional Increase Cost of Working (Indemnity Period: 12 Months)	R 2,000,000	
- Increase Cost of Working in respect of Electronic Breakdown	R 1,000,000	

<b>SCHEDULE OF DEDUCTIBLES</b>		<b>PROPOSED DEDUCTIBLES</b>
10% of loss, minimum R 1,000 each and every loss other than the following losses;		
Laptops	10% of loss, minimum R 2,500 each and every loss	
Software	10% of loss, minimum R 2,000 each and every loss	
All Other Electronic Equipment	10% of loss, minimum R 1,000 each and every loss.	
Business All Risks: Mobile Phones	10% of loss, minimum R 1,000 each and every loss.	

<b>Other</b>	
<b>TOTAL PREMIUM Year 1 (Exclusive of VAT)</b>	
<b>VAT at 15%</b>	



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<b>TOTAL PREMIUM: ASSETS ALL RISK POLICY AND BUSINESS INTERRUPTION: Year 1 (All-inclusive premium, in Rands and inclusive VAT)</b>	
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**1.1 SASRIA ASSETS ALL RISK POLICY**

<b>SASRIA</b>	
<b>OTHER</b>	
<b>TOTAL PRICE</b>	
<b>TOTAL PREMIUM SASRIA Assets All Risk Year 1 (Exclusive of VAT)</b>	
<b>VAT at 15%</b>	
<b>TOTAL PREMIUM SASRIA Assets All Risk : Year 1 (All-inclusive premium, in Rands and inclusive of VAT)</b>	

**2. MOTOR FLEET- Cover: Comprehensive  
COVER SUMMARY**

<b>Make</b>	<b>Model</b>	<b>Year 1 All inclusive Premium per line item/ Total</b>
2011	Isuzu KB240 LE P/U D/C	
2014	Toyota Corolla 1.6 Advanced A/T	
2017	Isuzu KB300 LX Auto E/Cab	
2017	Isuzu KB300 LX Auto E/Cab	
2017	Toyota Corolla 1.8 Exclusive CVT	
2023	Isuzu DMax 3.0 DDi D/C 4x4 LSE A/T	
2023	Toyota Landcruiser LC79 4.0 Petrol D/C	
	Toyota Rav 4 2.5VX HEV E-FOUR	



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<b>Extensions</b>	<b>Included</b>		
Instructions for Repairs	Yes	R2,000.00	
Fire/Explosion	Yes	R1,000,000.00	
Theft is subject to Forcible & Violent Entry into/Exist	Yes	R0.00	
Towing	Yes	R10,000.00	
Third party liability	Yes	R2,500,000.00	
Passenger Liability	Yes	R2,500,000.00	
Unauthorized Passenger Liability	Yes	R2,500,000.00	
Windscreen	Yes	R0.00	
Wreckage Removal Limit	Yes	R1,000.00	
Contingent Liability	Yes	R2,500,000.00	
Parking Facilities & Movement of Third Party Vehicles	Yes	R2,500,000.00	
Fire Extinguishing Charges	Yes	R10,000.00	

<b>SCHEDULE OF DEDUCTIBLES</b>	<b>PROPOSED SCHEDULE OF DEDUCTIBLES</b>
Basic Excess: 5% of claim min R2,500 Third Party: Nil per claim Theft/Hijack: Add 5% of claim if vehicle value in excess of R200,000 and not fitted with an approved tracking device(per claim) Windsceen/Glass:25% of claim min R500 (Generic Glass & Repairs-Excess Nil per claims Loss of keys :R250 Radio :R500 Car Hire No cover	
Others	

<b>TOTAL PREMIUM MOTOR FLEET :</b>	
<b>Premium for Year 1</b>	
<b>VAT at 15%</b>	
<b>TOTAL PREMIUM MOTOR FLEET : INCLUSIVE OF VAT</b>	
<b>Premium for Year 1 (All-inclusive premium In Rands)</b>	



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**2.1 SASRIA MOTOR POLICY**

<b>SASRIA</b>	
<b>OTHER</b>	
<b>TOTAL PRICE</b>	
<b>TOTAL PREMIUM MOTOR Year 1 (Exclusive of VAT)</b>	
<b>VAT at 15%</b>	
<b>TOTAL PREMIUM SASRIA MOTOR : Year 1 (All-inclusive premium, in Rands and inclusive of VAT)</b>	

**3. TRAVEL INSURANCE- ESTIMATED TRAVEL 82 DAYS INTERNATIONAL AND 82 DAYS  
 LOCAL**

**COVER SUMMARY**

Comprehensive Cover

**TERRITORIAL LIMITS:** 24hrs, Worldwide

<b>TOTAL TRAVEL INSURANCE COVER Year 1 (All-inclusive premium In Rands)</b>	
<b>VAT at 15%</b>	
<b>TOTAL TRAVEL INSURANCE COVER YEAR 1 (INCLUSIVE OF VAT)</b>	



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#### 4. GROUP PERSONAL ACCIDENT / STATED BENEFITS

##### COVER SUMMARY:

Schedule of Benefits			
CATEGORY A			
Number of insured persons –	9	Designation	Board Members
Circumstances	Compensation	Deductible	
Death (Accident)	R500 000	Not applicable	
Permanent Disability (Accident)	Such % of R500 000 as is specified for the particular disability.	Not applicable	
Temporary Total Disability (Accident)	Actual Average weekly earnings to a maximum of R3 000 per week for a period not exceeding 104 weeks from the date of the Accident	2 Week each and every claim	
Emergency Expense Shortfall (excluding costs recoverable from RAF and/or COID, as well as non- MSA costs reimbursed by the Medical Scheme) (Accident)	R20 000 per Insured Person	R250 each and every claim	
Basis Of Cover	24-hour, 7 day a week basis applies.		

<b>TOTAL GROUP PERSONAL ACCIDENT COVER</b>	
<b>Year 1 (All-inclusive premium In Rands)</b>	
<b>VAT at 15%</b>	
<b>TOTAL GROUP PERSONAL ACCIDENT COVER</b>	
<b>YEAR 1 (INCLUSIVE OF VAT)</b>	



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**5. PUBLIC LIABILITY**  
**COVER SUMMARY**

SCHEDULE OF LIMITS OF INDEMNITY AND DEDUCTIBLE				PROPOSED SCHEDULE OF LIMITS OF INDEMNITY AND DEDUCTIBLE		
Section	Limit of Indemnity		Deductible Each and Every Occurrence	Limit of Indemnity		Deductible Each and Every Occurrence
	Each and Every Occurrence	Annual Aggregate		Each and Every Occurrence	Annual Aggregate	
General Liability	R 5 000 000	Not Applicable	R 50 000 but 10% of claim minimum R 150 000 in respect of Spread of Fire, fire or explosion			
Employers' Liability (RSA Employees Only)	R 5 000 000	Not Applicable	Nil			
Employees to Employees	Included	Included	Nil			
Statutory Legal Defence Costs	R 2 500 000	Not Applicable	Nil			
Wrongful Arrest/Defamation	R 2 500 000	Not Applicable	Nil			
Excess of Loss: Third Party Motor Liability (RSA only)	R 5 000 000	Not Applicable	R 5 000 000			
Claims Preparations Costs	R 1 000 000	Not Applicable	Not Applicable			

**Retro-active date**      **9 October 2019**

**Proposed Retro-active date**

<b>TOTAL PUBLIC LIABILITY COVER</b>	
<b>Year 1 (All-inclusive premium In Rands)</b>	



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## 6. EMPLOYMENT PRACTICES LIABILITY

EMPLOYMENT PRACTICES LIABILITY	Limit of Indemnity	Deductible	Proposed Limit	Proposed Deductible
Retroactive Date – 09 October 2019				
Limit if Indemnity	R 5 000 000	R 250 000		

<b>TOTAL EMPLOYMENT PRACTICES LIABILITY</b>	
<b>Year 1 (All-inclusive costs in Rands)</b>	
<b>VAT at 15%</b>	
<b>TOTAL EMPLOYMENT PRACTICES LIABILITY COVER</b>	
<b>Year 1 (inclusive of VAT)</b>	

## 7. PROFESSIONAL INDEMNITY

Cover	Limit	Deductible	Proposed Limit	Proposed Deductible
Professional Indemnity	1% of claim, minimum R50 000	R30,000,000		
<b>Extensions</b>				
Infringement of copyright	Included in PI	R 250,000		
Liability following Employees Dishonesty	Included in PI	R 250,000		
Defamation	Included in PI	R 250,000		
Loss of Documents	R 1 000 000	R 10,000		
Statutory Legal Defence Costs	Included in PI	R 250,000		
<b>Retro-active Dates:</b>				
R 10 000 000 - 01 March 2020 – Limit of Indemnity				
R 20 000 000 - 01 March 2022 – Limit of Indemnity				
R 30 000 000 - 01 March 2025 – Limit of Indemnity				





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<b>TOTAL PROFESSIONAL INDEMNITY</b> <b>Year 1 (All-inclusive premium In Rands)</b>	
<b>VAT at 15%</b>	
<b>TOTAL PROFESSIONAL INDEMNITY</b> <b>Year 1 (Inclusive VAT)</b>	

**8. DIRECTORS AND OFFICERS LIABILITY**

**COVER SUMMARY**

<b>Cover</b>	<b>Limit</b>	<b>Deductible</b>	<b>Proposed Limit</b>	<b>Proposed Deductible</b>
Directors & Officers Liability	R10,000,000	1% of claim min R50,000		
<b>Clauses and Extensions</b>				
Defamation	R1,000,000	R 10,000		
Defence Costs	R1,000,000	R 5,000		
Emergency costs and response costs	R1,000,000	nil		
Regulatory Crisis Response Costs	R1,000,000	R 25,000		
Retired Directors	Included in D&O	1% of claim min R50,000		
Spouse & Estates, Heirs, Legal Representatives	Included in D&O	1% of claim min R50,000		
<b>TOTAL DIRECTORS AND OFFICERS LIABILITY COVER</b> <b>Year 1 (All-inclusive premium In Rands)</b>				
<b>VAT at 15%</b>				
<b>TOTAL DIRECTORS AND OFFICERS LIABILITY COVER</b> <b>Year 1 (inclusive of VAT)</b>				



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## 9. CYBER LIABILITY

### COVER SUMMARY

Risk Information	
Retroactive Date	28 April 2021
Pending or Prior Litigation Date	28 April 2021

Basis of Limit	Annual Aggregate
Basis of Deductible	Each and Every Claim

Sections of Coverage			Proposed	Proposed
Section Name	Limit of Indemnity	Deductible	Limit of Indemnity	Deductible
Cyber Liability	R 20 000 000	R 1 000 000		
Crisis Management and Notification Expenses	R 20 000 000	R 1 000 000		
First Party Expenses	R 20 000 000	R 1 000 000		
Loss of Business Income	R 10 000 000	12 Hours		
Cyber Extortion	R 10 000 000	R 250 000		
Digital Media Liability	R 20 000 000	R 1 000 000		

<b>TOTAL CYBER LIABILITY COVER</b>	
<b>Year 1 (All-inclusive premium In Rands)</b>	
<b>VAT at 15%</b>	
<b>TOTAL CYBER LIABILITY COVER</b>	
<b>Year 1 (VAT inclusive)</b>	



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**B) BROKERS FEES**

Quote of Broker's Fees for the provision of services, amount including VAT.

PERIOD	CPI RATE OF INCREASE	AMOUNT INCLUDING VAT @ 15%
Year 1	-	
Year 2	4%	
Year 3	4%	
<b>TOTAL QUOTE OF THE BROKER'S FEE FOR THREE (3 )YEARS</b>		

**Note:** The brokerage service fee must include costs covering all related short-term insurance brokerage services, such as, but not limited to, placement, claims management, reporting, compliance, and agreed SLAs. Disclose any **commission** arrangements with insurers (if applicable) separately from Broker's Fees under the insurance cover.

For comparative purposes, all bidders must use 4% as their rate of increase for year 2 and 3.

**NB:** The bidder is expected to provide the total bid price based on the total premium and brokers' fees.

	AMOUNT INCLUDING VAT @ 15%
<b>A) TOTAL PREMIUM QUOTE YEAR 1</b>	
<b>B) BROKERS' FEES FOR YEAR 1</b>	
<b>TOTAL BID PRICE FOR ONE (1) YEAR</b>	
<b>BIDDER SIGNATURE(Not initials)</b>	

**BIDDERS MUST INCLUDE A SIGNATURE ON THE TOTAL BID PRICE BASED ON THE TOTAL PREMIUM AND BROKERS' FEES. IF THERE IS NO SIGNATURE (NOT INITIALS) THE BIDDER WILL BE DISQUALIFIED**

**Note:**

1. Specify exceptions where applicable
2. Specify excesses where applicable
3. SASRIA levies to be included where applicable